



Financial Accounts: Association of Ambulance Chief Executives (AACE)

Company Limited by Guarantee (Registered Number 07761209)

PROFIT AND LOSS ACCOUNT YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Income	2,462,266	2,476,680
Cost of sales	<u>(0)</u>	<u>(1,129)</u>
Gross surplus	2,462,266	2,475,551
Administrative expenses	<u>(2,444,843)</u>	<u>(2,140,505)</u>
Operating (Deficit) / surplus	17,423	335,046
Interest receivable and similar income	10	20
Other gains and losses	<u>-</u>	<u>-</u>
(Deficit) or Surplus before taxation	17,433	335,066
Taxation	<u>(3,453)</u>	<u>(48,012)</u>
(Deficit) or Surplus for the financial year	13,980	287,054
Retained earnings brought forward	<u>569,354</u>	<u>282,300</u>
Retained earnings carried forward	<u>583,334</u>	<u>569,354</u>

Included within the Capital and Reserves – Profit and Loss Account are the profits from the publication of the Ambulance Clinical Guidelines, consultancy services and any other areas of commercial activity.

The Association's Board uses these collective profits to fund areas of development on behalf of its members.

Examples of these include:

- Updates and developments of the JRCALC / AACE clinical guidelines.
- Dedicated support to specific national groups, particularly NASMeD and NDOG.
- Supporting specific pieces of research into pre-hospital care.
- Dedicated research to support the mental welfare of ambulance service staff and the prevention of suicide.
- Maintenance and development of collective information dashboards for the ambulance quality indicators.

BALANCE SHEET 31 MARCH 2022

	2022		2021	
	£	£	£	£
Fixed assets				
Tangible assets		716		6,651
Current assets				
Stock		-		-
Debtors	973,418		388,470	
Cash at bank and in hand	<u>1,537,578</u>		<u>650,563</u>	
		2,510,996		1,039,033
Creditors: Amounts falling due within one year	<u>(1,928,378)</u>		<u>(476,168)</u>	
Net current assets		582,618		562,865
Provisions for Liabilities		0		(162)
Total assets less current liabilities		<u>583,334</u>		<u>569,354</u>
Reserves				
Income and expenditure account		<u>583,334</u>		<u>569,354</u>